



EXAMPLE: BYLAWS BETWEEN A SUBSIDIARY AND PARENT CORPORATION

The Bylaws that follow show how the relationship between a subsidiary and parent corporation are structured. This is one version of this model. These models can be structured to give the subsidiary more or less power relative to the parent corporation. How the power is distributed is the result of careful discussion between the parent and subsidiary representatives.

**BY-LAWS
SUBSIDIARY**

ARTICLE I NAME AND PURPOSE AND MEMBER

- A. The name of this organization shall be SUBSIDIARY , hereafter called The Agency.

- B. The Agency is organized exclusively as a non-profit corporation for the purposes set forth in the Articles of Incorporation and as set forth herein in a manner which is consistent with maintaining the Agency’s status as an organization exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code or the corresponding section of any future federal tax code. To the extent consistent with the foregoing, the Agency is established for the following purposes:
 - 1.
 - 2.
 - 3.
 - 4.